

## PROJECT UPDATE REPORT

<b>Project Name:</b> <i>Physical Infrastructure</i>	<b>Author/Date:</b> <i>David Rubin / 2-16-21</i>
<b>1. Project Update</b>	
<b>Reporting Period (From Date/To Date):</b> <i>9/1/21 – 2/16/22</i>	
<b>Work Completed This Period:</b> <ul style="list-style-type: none"> <li>• <i>The group met via zoom several times throughout the fall semester as the Master Planning process came to a close. Feedback continued to be collected and applied.</i></li> <li>• <i>Draft final plans became available in October and were vetted by the President, Executive Committee and TAT PI Team.</i></li> <li>• <i>As final tweaks were made to the plans, a prioritized budget/schedule of projects was drafted, vetted through Executive Committee, adopted, and added as an addendum to the Master Plans.</i></li> <li>• <i>Master Plans were finalized in November and were received favorably in presentations to Faculty Assembly and Staff Council.</i></li> <li>• <i>Feedback continues to roll in. It will continue to be collected and catalogued indefinitely; the Master Plans are living documents and plans/schedules are already evolving, and will continue to evolve.</i></li> <li>• <i>The group met in January and resolved to remain a standing committee, as the sale and repurposing of buildings on and off-campus continues. The group will meet as-needed henceforth.</i></li> <li>• <i>The Upper Building of the Vermont Tech Enterprise Center was sold in February 2022; the Lower Building is under contract; Norwich Farm is under contract.</i></li> <li>• <i>Several leases with outside parties, including the Visiting Nurses and Vermont Law School, for space in Old Dorm have generated unexpected and much-welcome revenues this FY. Langevin House is also generating revenue.</i></li> <li>• <i>VTC Master Plans are being considered and incorporated into the Vermont State University Master Planning process, which was recently undertaken by a transformation committee, but which won't begin in earnest until February of 2023.</i></li> </ul>	
<b>Work to Be Completed in Next Period (Date):</b> <i>(Spring/Summer 2022)</i> <ul style="list-style-type: none"> <li>• <i>Continue to explore options for sale/repurpose of Langevin House, Allen House, Red School House and potentially other assets.</i></li> <li>• <i>Regroup and rethink capital projects and master planning implementation. Time RFPs for capital projects, including residence hall bathroom renovations, for affordability/feasibility based on market conditions.</i></li> <li>• <i>Close on pending sales.</i></li> <li>• <i>Add additional leases for residence halls and office space. We're partnering with a local housing agency to provided temporary housing in Old Dorm in spring semester.</i></li> <li>• <i>Interim residence hall bathroom updates to be completed prior to fall semester.</i></li> </ul>	
<b>What's Going Well:</b> <ul style="list-style-type: none"> <li>• <i>Successful Master Planning process completed.</i></li> <li>• <i>Making progress on sales and leases; generating revenue; decreasing footprint/overhead.</i></li> </ul>	

## 2 PROJECT UPDATE

<ul style="list-style-type: none"><li>• <i>Folding plans into VSU planning process via committee work.</i></li></ul>
<b>What's Not Going Well:</b> <ul style="list-style-type: none"><li>• <i>Market conditions unfavorable; limited labor and supply chain issues have temporarily priced us out of capital projects.</i></li><li>• <i>VSU transformation work may force us to pivot (there could also be opportunities here), but it will certainly add layers to Master Planning implementation.</i></li></ul>
<b>KPIs (key performance indicators):</b> <ul style="list-style-type: none"><li>• <i>No changes, but removed promulgation of Work from Home policies from Charter scope, as agreed.</i></li></ul>
<b>Resources Needed (data, funding, other):</b> <ul style="list-style-type: none"><li>• <i>We will continue to expand the stakeholder group, as needed, as we dig into specific issues.</i></li></ul>
<b>Suggestions:</b>
<b>Project Changes:</b> <i>An updated Charter (9/14/21) has been posted on Teams.</i>
<b>Other Information:</b> <ul style="list-style-type: none"><li>•</li></ul>
<b>2. Project Schedule</b>
<b>Insert or attach a current Tracking Gantt</b> <i>Most Phase 1 and Phase 2 items in the Charter timeline are complete. As mentioned above, what remains is Master Plan implementation and continued "right-sizing" work.</i>